



Key Features

- Freehold site with planning granted for mixed use development comprising ground floor convenience retail store, community pub, EV charging hub, 8 apartments and 7 residential dwellings.
- Anchored by Asda Express c-store on an annual rent of £130,000 pax on an unbroken 15 year lease. EV charging rental income of £24,000 pax on a 30 year unbroken lease.
- The property will appeal to local, regional and national developers and investors.
- The site extends to circa 1.19 acres.

Location

Featherstone is a well-established residential suburb positioned between Wolverhampton and Cannock, both located within a 5-mile radius. The area benefits from strong regional connectivity, with Junction 11 of the M6 approximately 1.5 miles to the north and Junction 1 of the M54 just 0.4 miles to the south. Hilton Main Industrial Estate lies nearby, contributing to the area's mixed-use character.

The site occupies a prominent roadside position fronting Cannock Road (A460), a key arterial route through the region. The site offers extended frontage and excellent visibility to passing traffic.

Description

The site represents an exciting opportunity to acquire an attractive mixed use development and is likely to be of interest to local, regional and national developers and investors.

Google Street View

The Former Red White & Blue Public House



Development Potential

Local Authority - South Staffordshire Council. Full planning granted for the demolition of the existing public house and erection of mixed use development comprising ground floor convenience retail store (380sqm), community pub (201sqm) with external terrace and refuse store, and 8no. apartments at first floor, 7no. dwellinghouses, car parking, drainage, access, substation and associated work. (Subject to S106 Agreement) - Planning Application Ref: 24/00663/FULM and 24/00663/AMEND. Link to Planning

S106

The developer has entered into a S106 Agreement with Staffordshire County Council. The S106 Agreement requires four of the housing plots to be provided as affordable housing (2 x shared ownership, 2 x social housing).

The S106 Agreement also includes a contribution to Cannock Chase Special Area of Conservation of £5,500.30.

A copy of the S106 Agreement is available on request.

Lease Terms

Agreement for Lease in place with Asda Stores Limited for a 15 year lease at a headline annual rent of £130,000 pax. No breaks. Subject to 5 yearly rent reviews to CPI. Agreement for Lease in place with Believ Limited for a 30 year lease for a six bay EV charging hub at a headline annual rent of £24,000 pax, subject to 5 yearly rent reviews to CPI.

Tenure

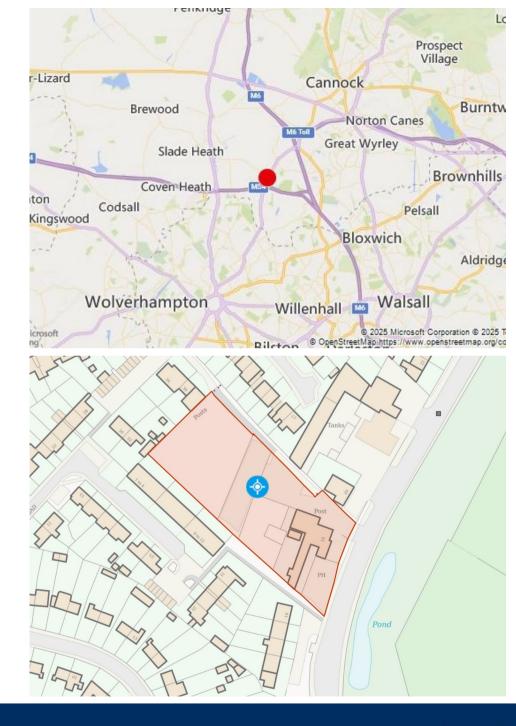
Freehold. The property is held under Title Number SF455721 and the Title Plan is included opposite.

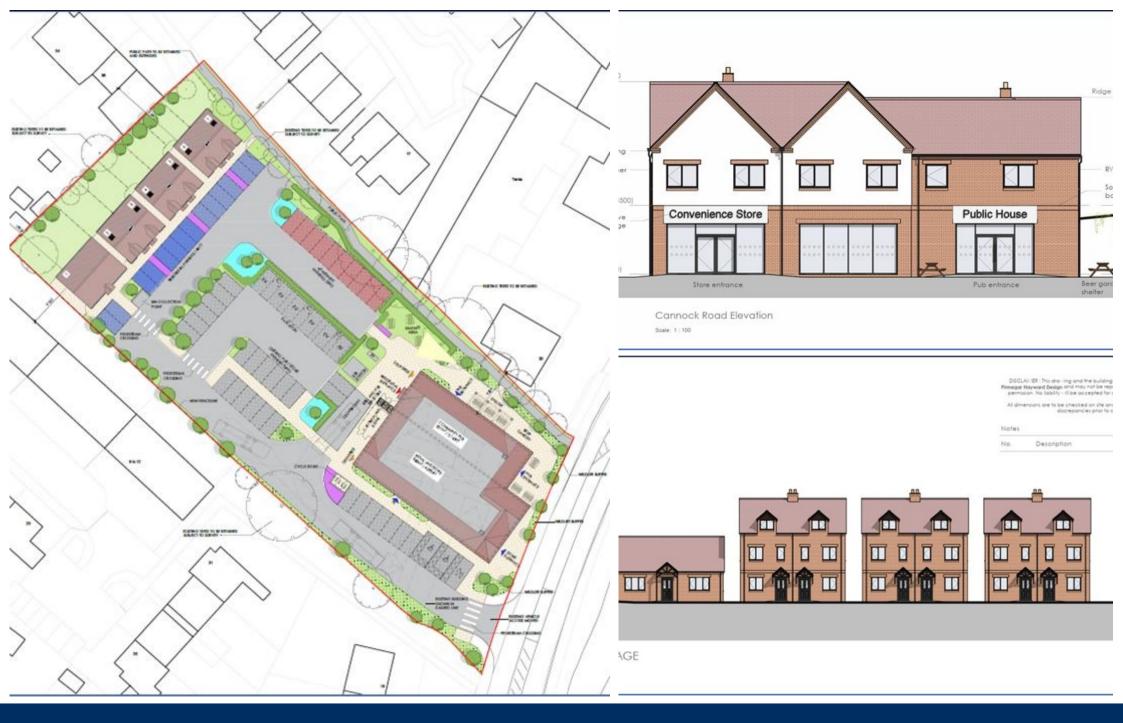
Services

We understand the property is connected to all mains services but any interested parties must rely on their own enquiries to confirm this.

Licences

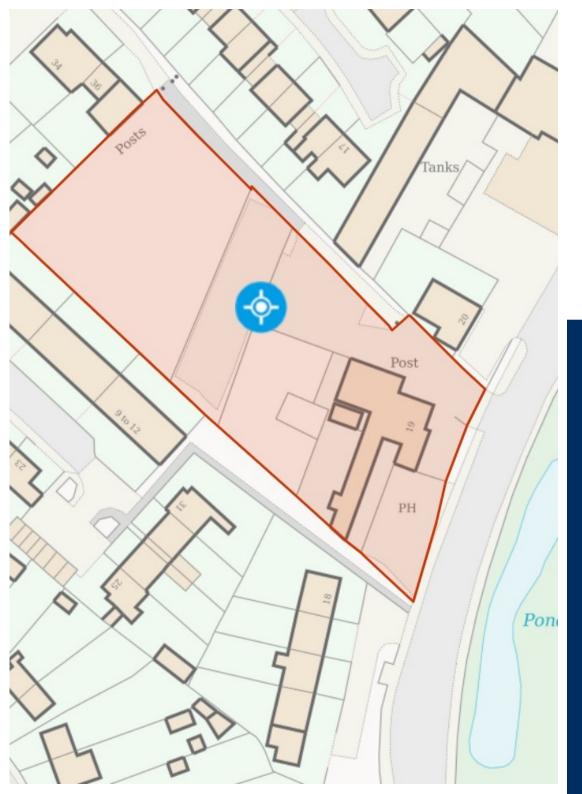
It is understood that the property currently possesses a Premises Licence.





The Former Red White & Blue Public House









Joint Agents

MPS - Contact Matthew Phillips Tel: 07973 837548 Email: matt@matthewphillipssurveyors.co.uk

WTS - Contact Richard Tole Tel: 07917 088221

Email: richard@wtscommercial.co.uk

Business Rates

The rateable value is £14,000.

EPC

An EPC will be made available to inspect. The property has an EPC rating of Band D.

Terms

All prices/rents quoted are subject to contract and exclusive of VAT where chargeable.

Money Laundering

In order to comply with Money Laundering Regulations, all prospective purchasers will need to provide proof of identity and residence.

For more information or to book a viewing please contact: Matthew Phillips

0121 353 2757 or matt@matthewphillipssurveyors.co.uk

The Agents for themselves and for the Vendors or Lessors of the property(ies) confirm that: a) The sales particulars are produced for the guidance of interested parties and do not constitute any part of any offer or contract. b) Although believed to be correct, the accuracy of all descriptions and details is not guaranteed and should not be relied upon by intending purchasers or lessees who should satisfy themselves by inspections and enquiries as to their correctness. c) The Agents do not have any authority to make any representation or warranty whatever in relation to the properties or businesses to which these sales particulars relate.

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